Amicable Divorce Checklist: Get Ready for a Peaceful Divorce

Are you curious as to what is involved or what you'll need to think about for an amicable divorce?

The following is a divorce checklist to help you get through this rough period in your life and make smarter choices for everyone involved.

Alimony (Spousal Support or Maintenance)

□ Will you be accountable for alimony payments?

□ Do you have the right to receive a grant of alimony?

□ If alimony is granted, what is the cost and for how long?

□ Will the spouse that is accountable for the payments keep a life insurance policy, so their responsibility is maintained if they have passed away prior to the obligation being fulfilled?

Bank Accounts

□ Have each of you decided how to split funds in any separate or joint bank accounts?

□ Have each of you disclosed the balances of said bank accounts?

□ How will household costs be paid throughout the time the divorce is ongoing?

Retirement Accounts

□ Did one spouse or the other amass retirement benefits before the marriage?

□ Have each of you disclosed the retirement account balances kept by one, or both of you?

□ Will retirement benefits be split evenly or in a different way?

Personal Property

□ Have both marital and personal belongings been divided among the two of you?

Do you both want to keep or acquire any certain personal property items?

Do you have an outline for the division of property?

Real Estate

□ Is there any real estate you own jointly?

□ How will you find out the value of jointly owned real estate?

Do one of you want to retain the real estate?

□ How will one of you be compensated for your share of the capital in the property?

□ In the event there is a delinquent mortgage, how long does it take to get the loan refinanced, thus withdrawing the spouses name who isn't granted the property?

□ If the property is going to be sold, how will the profits be divided?

Vehicles

□ Which vehicles are owned by either of you?

□ Which spouses are on the titles to the vehicles?

□ Which vehicles will got which spouse?

□ In the event of a delinquent loan on a vehicle, how long does it take to get the loan refinanced or trade in the vehicle, thus withdrawing the spouses name who isn't granted the vehicles?

Debts

□ Are there neglected debts that increased throughout the marriage?

□ What responsibility will each of you have toward the delinquent debts?

□ Is there property or assets that might be sold to aid in paying down or paying off debts?

Taxes

□ Are there neglected tax liabilities for any years throughout the marriage?

□ If there are, have you determined how the liabilities will be paid?

□ Are tax returns due prior to the divorce being finalized? If they are, are they going to be filed separately or jointly? If there are any refunds or liability, how will they be split?

Health Insurance

Does each spouse have health insurance accessible from their employers?

□ If they don't, is COBRA coverage accessible for a period?

□ How is the expense of COBRA coverage going to be paid?

What is Amicable Divorce?

An <u>Amicable divorce</u> may be sought out using the <u>collaborative process</u> or divorce mediation as peaceful options to traditional divorces. This process id more focused on coming together with your spouse to work for mutually beneficial results, devoid of going to court. The collaborative process may make your divorce less cost, more structured, and less damaging to each person involved, including your <u>children</u>.